

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3404 Conestoga Drive, Fort Wayne, Indiana 46808. (Fort Wayne Foundry Corporation)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 30 additional permanent jobs for a total additional annual payroll of \$625,260, with the average new annual job salary being \$21,528; and

WHEREAS, the total estimated project cost is \$12,865,904; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, and is subject to and contingent upon final approval of The Fort Wayne Redevelopment Commission.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

1 **SECTION 2.** That, the hereinabove described property is hereby
2 declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-
3 12.1, said designation to begin on the effective date of this
4 Resolution and continue for a one year period. Said designation
5 shall terminate at the end of that one year period.

6 **SECTION 3.** That, said designation of the hereinabove
7 described property as an "Economic Revitalization Area" shall apply
8 to a deduction of the assessed value of personal property for new
9 manufacturing equipment.

10 **SECTION 4.** That, the estimate of the number of individuals
11 that will be employed or whose employment will be retained and the
12 estimate of the annual salaries of those individuals and the
13 estimate of the value of the new manufacturing equipment, all
14 contained in Petitioner's Statement of Benefits are reasonable and
15 are benefits that can be reasonably expected to result from the
16 proposed described installation of the new manufacturing equipment.

17 **SECTION 5.** The current year approximate tax rates for taxing
18 units within the City would be:

19 (a) If the proposed new manufacturing equipment is not
20 installed, the approximate current year tax rates for
21 this site would be \$8.9176/\$100.

22 (b) If the proposed new manufacturing equipment is installed
23 and no deduction is granted, the approximate current year
24 tax rate for the site would be \$8.9176/\$100 (the change
25 would be negligible).

26 (c) If the proposed new manufacturing equipment is installed,
27 and a deduction percentage of eighty percent (80%) is
28 assumed, the approximate current year tax rate for the
29 site would be \$8.9176/\$100 (the change would be
30 negligible).

31 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby
32 determined that the deduction from the assessed value of the new
manufacturing equipment shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 9. The performance report must contain the following information:

- A. The cost and description of real property improvements and/or new manufacturing equipment required.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Delmuth, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 12th, day of July, 1994, at 5:30 o'clock P.M., E.S.T.

DATED: 6-28-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Talarico, seconded by _____, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY				<u>✓</u>
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY				<u>✓</u>
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 7-26-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,

Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-43-94

on the 26th day of July, 1994

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

David C. Long
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on

the 27th day of July, 1994,

at the hour of 1:30 o'clock P.M., E.S.T.

Approved and signed by me this 1st day of August,

1994, at the hour of 11:45 o'clock P.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

Q-94-06-18

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE: Ordinance confirms the designation of property commonly described as 3404 Conestoga Drive as an "Economic Revitalization Area" for a period of one year with a deduction on personal property for five years.

EFFECT OF PASSAGE Create 30 new jobs with an annual salary of \$625,260 or an average salary of \$21,528. Fort Wayne Foundry will invest an estimated \$12,865,904. Their savings in the first year will be approximately \$174,773 which is intended for investment in capital equipment by the company.

EFFECT OF NON-PASSAGE Non-passage could mean a loss of 30 additional jobs, as well as a loss of capital investment in a designated redevelopment area.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Not Applicable.

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO. R-94-06-18

Feb
July 26

REPORT OF THE COMMITTEE ON
FINANCE *Committee of Finance*
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR
ARCHIE L. LUNSEY
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12 for property commonly known
as 3404 Conestoga Drive, Fort Wayne, Indiana 46808 (Fort Wayne Foundry
Corporation)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
<i>DBL</i>			
<i>Charles Carver</i>			
<i>Mark G. Zuck</i>			
<i>David Long</i>			
		<i>Janet Y. Bradbury</i>	

DATED: *7-26-94*

Sandra E. Kennedy
City Clerk

refer for 2 wks



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of July 2, 1994,
in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. G-94-04-08
Right-of-Way Vacation

Bills No. R-94-06-17 & R-94-06-18
Economic Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both
newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-94-06-17 AND R-94-06-18)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 6/28/94,
date

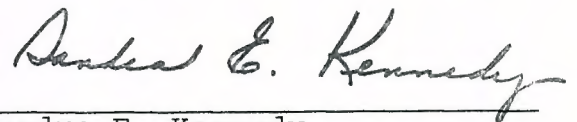
designating property at 3404 Conestoga Drive, Fort Wayne, Indiana
(Fort Wayne Foundry Corporation)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, July 12, 1994, at 5:30 P.M., City-
date, time & place
County Bldg., One Main Street, Common Council Conference Room 128, Fort
Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.



Sandra E. Kennedy
City Clerk

(Governmental Unit)

To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

1 lines, 1 columns wide equals 1 equivalent lines
at 33 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

\$ 7.92

TOTAL AMOUNT OF CLAIM

\$ 7.92

DATA FOR COMPUTING COST

Width of single column 12.5 emsNumber of insertions 1Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: July 12, 19 94 Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Clerk who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 7 1/2 time, the dates of publication being as follows:

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-94-06-17 AND R-94-06-18)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 6/28/94 designating property at 3404 Conestoga Drive, Fort Wayne, Indiana (Fort Wayne Foundry Corporation)
an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office. Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, July 12, 1994, at 5:30 P.M., County Bldg., One Main Street, Common Council Conference Room 128, Fort Wayne IN.
If confirmed, said designation shall continue for one (1) year after confirmation.
All interested persons are invited to attend and be heard at the public hearing.
Sandra E. Kennedy
City Clerk
#074

7-2

Subscribed and sworn to before me this July day of 1994

My commission expires:

Mary L. Adkison
Notary Public
MARY L. ADKISON
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP. JUNE 14, 1997

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines _____

Head -- number of lines _____

Body -- number of lines _____

Tail -- number of lines _____

Total number of lines in notice _____

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .33 cents per line \$ 7.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount) _____

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) _____


TOTAL AMOUNT OF CLAIM \$ 7.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

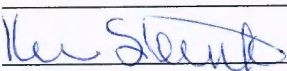


Date: July 2, 19 94 Title: Clerk

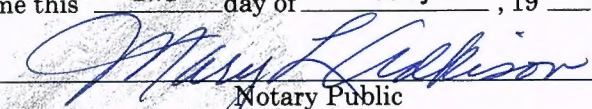
PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Kim Steinke who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows: 7/2/94



Subscribed and sworn to before me this 2nd day of July, 19 94


Notary Public
MARY L. ADKISON
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
My commission expires: MY COMMISSION EXP JUNE 14, 1997

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-94-06-17 AND R-94-06-18
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an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office. Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, July 12, 1994, at 5:30 P.M., County Bldg., One Main Street, Common Council Conference Room 128, Fort Wayne IN
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Sandra E. Kennedy
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